

# ***Sole Proprietor***

**An unincorporated business that has just one owner, who pays personal income tax on all the profits, and personally assumes all of the losses.**

**They are not a separate legal entity from the business and therefore they are personally liable for all risks associated with the business.**

Do you fit into this category?!

There are many businesses who operate as sole proprietorships, and some who incorporate - if you're not sure whether operating as a sole proprietor or incorporating your business is best for your particular situation, a CPA accountant can help you weigh the pros and cons and determine the best solution for you! If you are a small business owner or are thinking about becoming one, let us guide you in the right direction!